



On Monday February 27th, 2012, WikiLeaks began publishing *The Global Intelligence Files*, over five million e-mails from the Texas headquartered "global intelligence" company Stratfor. The e-mails date between July 2004 and late December 2011. They reveal the inner workings of a company that fronts as an intelligence publisher, but provides confidential intelligence services to large corporations, such as Bhopal's Dow Chemical Co., Lockheed Martin, Northrop Grumman, Raytheon and government agencies, including the US Department of Homeland Security, the US Marines and the US Defence Intelligence Agency. The emails show Stratfor's web of informers, pay-off structure, payment laundering techniques and psychological methods.

## **[OS] US/ENERGY - Solyndra ignored warnings from Treasury Dept.**

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[OS] US/ENERGY - Solyndra ignored warnings from Treasury Dept.

Solyndra emails show Energy Department brushed off Treasury's warnings  
By DARREN SAMUELSON | 10/10/11 12:43 PM EDT

<http://www.politico.com/news/stories/1011/65547.html>

Energy Department officials shrugged off calls to consult with the Justice Department before changing the terms of Solyndra's loan in a way that put taxpayers on the hook first when the company later ran out of money, according to newly released Obama administration emails.

The advice came from Gary Burner, the chief financial officer at the Treasury Department's Federal Financing Bank, who urged DOE staffers on Feb. 10 to contact DOJ as they considered restructuring the California solar company's \$535 million loan guarantee.

"Unless DOE has other authorities, these adjustments may require approval of the Department of Justice," Burner wrote to Susan Richardson, chief counsel in DOE's Loan Programs Office, and Frances Nwachuku, director of portfolio management in the same office.

"Let me know if you need the name of a contact at DOJ," he added.

DOE officials pushed back a few hours later.

"I believe there is a gross misunderstanding of the outcome of the negotiated restructuring of the Solyndra obligation to DOE," Nwachuku replied. "Could you give me a call to discuss."

David Frantz, the director of DOE's Loan Guarantee Office, also spoke up in an email that shrugged off the Treasury official's concern. "I think his point was just a heads up," he wrote. "I do not believe there is an issue here and fear Gary may have some misunderstanding."

But six months later, as Solyndra edged closer to filing for bankruptcy protection, a top Treasury official reminded colleagues in the White House Office of Management and Budget that DOE had been warned about its plans to change the terms of the loan guarantee.

"In February we requested in writing that DOE seek the Department of Justice's approval of any proposed restructuring," Mary J. Miller, assistant secretary for financial markets at Treasury, wrote to Jeffrey Zientz at OMB. "To our knowledge, that has never happened."

The emails were part of a trove of internal White House correspondence released late Friday.

House Republicans seized on Miller's emails Friday evening, writing a letter to Treasury Secretary Timothy Geithner demanding information on Treasury's role in the restructuring of the Solyndra loan guarantee.

A source familiar with the issue said DOE and Treasury officials discussed

the need to contact Justice in February but decided against it.

"Ultimately, DOE's determination that the restructuring was legal was made by career lawyers in the loan program based on a careful analysis of the statute," DOE spokesman Damien LaVera said Monday.

Energy Secretary Steven Chu is also expected to address the decision when he appears later this fall before the Energy and Commerce Committee's oversight subcommittee.

This article first appeared on POLITICO Pro at 12:40 p.m. on October 10, 2011.

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